

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,235.9	+83.95	+0.33%
BSE Sensex	82,365.8	+231.16	+0.28%
GIFT Nifty*	25,415.0	+23.0	+0.09%
Dow Jones	41,563.1	+228.03	+0.55%
S&P 500	5,648.4	+56.44	+1.01%
Nasdaq	17,713.6	+197.19	+1.13%
FTSE 100	8,376.6	-3.0	-0.04%
CAC 40	7,631.0	-10.0	-0.13%
DAX	18,906.9	-5.7	-0.03%
Shanghai*	2,828.9	-13.3	-0.47%
Nikkei 225*	38,814.5	+193.50	+0.50%
Hang Seng*	17,745.0	-244.1	-1.36%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.1	-0.6	-0.79%
Oil (Brent)	76.4	-2.4	-3.02%
Gold	2,498.2	-5.2	-0.21%
Silver	28.6	-0.3	-1.04%
Copper	9,214.3	98.4	1.08%
Cotton	0.70	0.00	-0.43%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.27
USD/INR	83.86	-0.02	-0.02
GBP/INR	110.58	-0.08	-0.07
EUR/INR	92.95	-0.11	-0.12
DX Index	101.34	0.00	NaN

VIX	Value	Change (Pts)	Change (%)
India VIX	13.39	-0.40	-2.90%
S&P 500 VIXApr 24	15.00	-0.65	-4.15%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.863	-0.002
US 10-Year Yield	3.856	0.031

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 83 points higher at 25,235 on Friday.

Adani Power:

The company's consortium has secured NCLT approval for acquiring 100% of Coastal Energen Private Limited for ₹3,330.88 crore, with the acquisition expected to be completed by October 28, 2024.

Adani Ports:

The company acquires an 80% stake in global OSV operator Astro Offshore for \$185 million.

Garden Reach Shipbuilders:

The company signs an MOU for launching double-lane Class 70 modular steel and Bailey bridges.

Gujarat Gas:

The company approved the demerger of the gas transmission business from GGL into GSPL Transmission.

Gujarat State Petronet:

The company says it has approved the amalgamation of GSPC, GSPL, and GEL with GGL.

Hazoor Multi Projects:

The company gets an order worth ₹400 million from Welspun Enterprises for stacking and dewatering work and a work order worth ₹300 million from B.G. Shirke Construction Technology for excavation of various sites.

Marine Electricals (India):

The company received an order worth ₹36.6 million from L&T Shipbuilding.

Mahindra EPC Irrigation:

The company received orders worth approximately ₹143.6 million for supplying micro irrigation systems to be executed within 12 months, with no related party interests involved.

M&M:

Mahindra & Skoda VW are poised for a 50:50 EV joint venture, focusing on battery-powered SUVs.

NHPC:

The company says the Ministry of Finance has approved the grant of Navratna status to the company.

Power Finance Corp:

The company says Bhadla-III & Bikaner-III transmission transferred to Power Grid Corp of India for ₹122.2 million.

Thomas Cook:

The company expands retail distribution in Chennai by opening a new outlet at Parry's Corner, increasing consumer access to 8 locations in the city and 14 locations in Tamil Nadu.

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